



PLAYHOUSE
SQUARE
CENTER
playhousesquare.com

FOR IMMEDIATE RELEASE

May 9, 2005

Contact	For ideastream:	Gene Sasso	216.739.3869	gsasso@ideastream.org
	For Playhouse Square:	Cindi Szymanski	216.348.5258	cindi@playhousesquare.com

PARKER HANNIFIN FOUNDATION SUPPORTS THE CAMPAIGN FOR IDEA CENTER

Significant contribution from local foundation is latest endorsement furthering important capital campaign initiative

Cleveland, OH – The Campaign for Idea Center at Playhouse Square has received a generous pledge from the Parker Hannifin Foundation. The campaign was established to fund the development of the One Playhouse Square Building in downtown Cleveland into the headquarters for WVIZ/PBS and 90.3 WCPN ideastream and the home of Playhouse Square’s arts education programs and services.

Thomas Piraino, Chief Legal Officer for Parker Hannifin, commented that the Idea Center at Playhouse Square is yet another step to the on-going revitalization of downtown Cleveland, “Playhouse Square Center has grown to become an important part of the fabric that makes our region an exciting place to live. That makes it an exciting place to do business too. Parker is proud to be in a position to play our part in helping the Idea Center strengthen economic development to benefit Northeastern Ohioans.”

“We appreciate this important pledge from the Parker Hannifin Foundation and their belief that the Idea Center at Playhouse Square will have a significant impact on the community,” said Art Falco, President and Chief Executive Officer of Playhouse Square Foundation.

Parker Hannifin is the world’s leading diversified manufacturer of motion and control technologies and systems. When considering proposals, Parker’s foundation gives precedence to projects that can increase economic activity. Piraino said, “Our hope is that the Idea Center will not only help our regional economy, but do so in a way that involves the community in communication programs that are open to new ideas and new initiatives to move our region forward.”

With this gift, pledges to the campaign now total over \$18.2 million since ideastream and Playhouse Square began their joint fundraising effort. When complete the Idea Center will become a vital community resource, including the headquarters for ideastream, broadcast facilities for WVIZ/PBS and 90.3 WCPN and the home of Playhouse Square Foundation’s arts education programs. The building will house other tenants including the Cleveland office of URS, a global architecture and engineering firm that recently took occupancy.

The Idea Center is a \$42 million project, including \$32 million for construction, furnishings, fixtures and equipment and \$10 million for programs and program-enabling technology. Having already secured commitments through historic tax credits, lost development rights and façade easements, The Campaign for Idea Center is a \$27.4 million initiative. The boards and staffs of ideastream and Playhouse Square Foundation are working together to construct, equip and program the Idea Center.

-more-

Playhouse Square Foundation

Playhouse Square Foundation is a 501 (c) (3) not-for-profit, which restored and operates Playhouse Square Center, the nation's second largest performing arts center. The Foundation's top mission is to provide high quality performing arts and entertainment programs to the citizen of Greater Cleveland and Northeast Ohio, and to support on-stage productions with leading-edge educational programs for people of all ages. It also strengthens the economic development of the region by making the downtown Cleveland Theater District a superior location for the arts, learning, business and living.

ideastream is a multiple-media public service organization with a mission to strengthen our communities by providing distinctive, thought-provoking programs and services that enlighten, inspire, educate and entertain. The organization was formed by the merger of public broadcasting stations WVIZ/PBS and 90.3 WCPN in July of 2001. The organization operates public television and radio stations in Cleveland with an audience of some 2.8 million viewers and listeners, an Educational Service group serving schools with nearly one half million students and manages the Ohio Public Television and Radio Statehouse News Bureau and Ohio Government Telecommunications in Columbus.

###